

Village of Jacksonville Electric Co.
Meeting Minutes
November 12, 2024

The Jacksonville Trustees held a regular meeting at 6:00pm in the office of the Village of Jacksonville Electric Co. on Tuesday November 12, 2024.

PRESENT: Tyler Colford - Trustee/President; Howard(Bud)Bemis; Ken Bernard; John Doty – Trustees; Jenepher Burnell-Trustee/Clerk; James Weber – Business Manager

ABSENT:

Call to Order

Tyler called the meeting to order at 6:00pm.

Public Comment

None

Additions or Changes to Agenda

Landlord Verification Form

Review and approve minutes September 10, 2024

John motioned to approve the minutes of October 8, 2024, Bud seconded, all in favor.

Financial Report

- Treasurer’s report: John reviewed the Statement of Cash accounts with \$48,722.00 in the Checking and \$59,837.68 in the Money Market. James informed the Board that Great River Hydro is no longer pursuing the project where the Village Electric has been holding 22,933.50 in escrow. James has spoken with Matt Cole with GRH to close out this account and send the money back. The Statement of Debt accounts indicate \$77,945.07 for the Bucket Truck and 491,306.15 due to VPPSA. James reviewed the Statement of Receivables report. In the month of October, \$71,842.99, down 2% from 2023. John proposed we set aside in the money market account a dollar amount every month for taxes.
- Outstanding VPPSA Balance: \$491,306.15. There was a brief discussion on a payment plan to pay portions of an invoice. Jenepher motioned to authorize the Treasurer to send VPPSA monthly payments in any amount according to the accounts balance not to run under \$10,000 at any given time. Bud seconded, all in favor.
- The warrant was reviewed and signed. Jen motioned to approve the warrant as presented, John seconded, all in favor.
- The payroll was reviewed and signed. John motioned to approve the payroll as presented, Ken seconded, all in favor.
- Receivables were reviewed and discussed. The receivables report was reviewed with a total of \$55,207.49. John asked about deposits, James said the past practice was to only get a deposit from renters. We have started requiring deposits from all new accounts.

Managers’ Report

- Rate Case: The State responded to our submission stating that our request is too low. They see our need to be closer to 39%. They are opening an investigation which was expected. The scheduling hearing on November 21 at 11am.
- Website Update: The website is now live. The customer portal will be active in a week or so.
- New Utility Billing Software Update: The software is now up and running today (Nov 12).
- McNeil Power Plant update: The City of Burlington has shown an interest in purchasing the other shares of the plant. Green Mountain Power and VPPSA will be negotiating the buyout over the next 7 months.

John motioned to go into Executive Session to discuss payroll. Jenepher seconded. All in favor.

7:15pm entered Executive session

7:28pm resumed meeting

- Bud motioned to approve a 3% increase for James Weber, Linda Brown, Richard Teft and Marylee Putnam. The current pay for Linda, Richard (as meter reader) and Marylee is \$25/hour. Tyler motioned for this to go into effect the first payroll of 2025. John seconded, all in favor.
- Accident Updates:
 - 5/11/2024-VT Route 100 – Responsible party asked to have the Village Electric Company submit payment to her insurance.
 - 2/11/2024-VT Route 112 – There has been no word from the responsible party.
- Outage Report: None for the month of October.

Old Business

- Snow Plowing: Matt Betit agreed to contract the plowing. His rates have increased to \$50/plow.
- RFP for auditors: James presented the RFP will be sent out November 13, 2024. Due back December 13, 2024.

New Business

- RFP for Tree Trimming 2025: The RFPs will be broken out into two parts. The Board will be deciding next month.
- Appoint James as Rep to VSPC and Sarah Braese as secondary: After a brief explanation of the Vermont System Planning Committee, John motioned to make James a Rep for VSPC, Bud seconded, all in favor. Tyler motioned to appoint Sarah Braese, Asst General Manager, VPPSA, as a secondary for VSPC.
- Landlord Verification Form: James informed the Board of the ability for the Village Electric Co. to place a lien on a rental property if the tenant has fallen behind with payments. Staff will be mailing out a Landlord Verification Form to all customers who are renters requiring the tenant signature only. This form will be filed in the Village Electric Company office.

Adjourn

A motion was made and seconded to adjourn the meeting, all in favor.

Tyler adjourned the meeting at 8:15PM.

Respectfully Submitted by,

Jenepher Burnell-Clerk