

Village of Jacksonville Electric Co.
Meeting Minutes
January 14, 2025

The Jacksonville Trustees held a regular meeting at 6:00pm in the office of the Village of Jacksonville Electric Co. on Tuesday January 14, 2025.

PRESENT: Howard(Bud)Bemis; Ken Bernard; John Doty – Trustees; Jenepher Burnell – Trustee/Clerk;
James Weber – Business Manager

ABSENT: Tyler Colford – Trustee/President

Call to Order

Jenepher called the meeting to order at 6:00pm.

Public Comment

None

Additions or Changes to Agenda

None. James gave the Board an update on Tyler's condition after his accident.

Review and approve minutes December 10, 2024

John motioned to approve the minutes of December 10, 2024 with correction of auditor's name (KBS), Bud seconded, all in favor.

Financial Report

- Treasurer's report: John reviewed the Statement of Cash accounts with \$67,017.49 in the Checking and \$69,890.17 in the Money Market and 22,933.50 continues to be held for Great River Hydro. James reviewed the Statement of Debt accounts. He pointed out that the ending balance (our accounting) for VPPSA and the beginning balance (VPPSA's accounting) do not match. Our number is \$517,985.72, VPPSA's beginning balance number is \$528,294.63. James believes VPPSA has the correct beginning balance and will adjust to this going forward. He will continue to research discrepancy. The ending balance with this adjustment due to VPPSA is \$530,785.61. The Bucket Truck loan amount is \$76,788.15. The Board reviewed the Statement of Receivables report. The report will show an asterisk (*) before any name that has an agreement. At the time of this meeting, the total collected amount was \$78,755.55. The net receivables were \$30,552.00 Bud motioned to approve the Treasurers report as presented, Ken seconded, all in favor.
- Outstanding VPPSA Balance: \$530,785.61.
- The warrant & payroll were reviewed and signed. James looked at Linda's pay for the prior month and found there was a vacation time that needed to be entered as hours and was not. James pointed out a payment amount of 2565.00 for deposit refund. It is our legal responsibility to return any deposit to an account holder that has been in good standing for 12 months. This has not been our practice. We are now working to return all deposits to current and old accounts in good standing. John motioned to approve the warrant & payroll as presented, Bud seconded, all in favor.
- The receivables report was reviewed with a total of \$56,608.25.
- Write Offs: A list of write-offs was available for the meeting. James noted there was one that was a credit and removed prior to the Board's signatures.
- **Managers' Report**
- Rate Case: James went over the public hearing of the PUC for our Rate Case. There were some comments from the public about solar array compensation and a question of ability to choose electric companies.

- Auditor Update: KBS auditors were the only bidders that came in. They have completed audits for the Village Electric Co. over the years. Their bid was approved by the Board at last month's meeting.
- El Dorado Update: Customers are pleased with the service and online platform. At least half of our payments are coming in through the online portal. There are four "Demand Reading" customers. These are billed at 60% of the highest amount. These are currently manually calculated, but will soon be available through El Dorado software. Solar net metering is currently calculated by VPPSA staff, but will soon move to El Dorado as well once it is available.
- Finalize Budget: James reviewed the budget draft. He will bring this back next month for the Board to approve. There is still more work to be done.
- Accident Update:
 - 5/11/2024 – VT Route 100. An invoice of \$8,544.55 was submitted to the vehicle owner's insurance company, \$7,600 was approved. James refused the offer of \$7,600. The insurance company came back with an approval of \$8,544.55.
- Outages this month: There were no outages to report for December. James updated the board on projects that will help prevent outages in the future.

Old Business

- RFP Tree Trimming 2025: James presented the RFP for tree trimming with locations and a timeline. This will be published and placed on the JEC website this month.
- John mentioned the new Open Meeting Law updated by the Legislature at the end of 2024.

Adjourn

A motion was made and seconded to adjourn the meeting, all in favor.
Jenepher adjourned the meeting at 8:09pm.

Respectfully Submitted by,
Jenepher Burnell-Clerk